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ARREST OF A SEA-GOING VESSEL AS A FORM OF SECURING MARITIME CLAIMS

The aim of the article is to present the arrest of a sea-going vessel as an institution specific and characteristic only for maritime law. The arrest of a sea-going vessel is an effective form of securing claims arising in connection with maritime trade. This institution was regulated for the first time in the International Convention On the Arrest of Sea-Going Ships signed in Brussels in 1952. The key concept of the Convention is the so-called maritime claim that allows the arrest of the vessel. However, the detention of a sea-going ship, so its arrest, may also have negative consequences for the creditor himself if the arrest is unlawful or it is abused. In such situation the payment of high compensation is usually required.