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**ABOUT THE ADMISSIBILITY OF CONCLUDING AN EMPLOYMENT
CONTRACT BY PERSONS NOT HAVING THE STATUS OF A MINOR
AND THEIR MEMBERSHIP IN THE OPEN PENSION FUND**

The legislature provides two ways of acquiring the membership in an open pension fund by a minor. The first one is by concluding a contract concerning the membership in an open pension fund, the second one is by lot conducted by an insurer. However, there are doubts whether it is acceptable to conclude a contract with an open pension fund by a minor. Is the consent of a legal representative needed for its validity? The analysis of this issue leads to the opinion that a minor whose employment contract is valid and has the right to dispose of his/her own earnings does not need the consent of the legal representative for the conclusion of a membership contract with an open pension fund.