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CONSEQUENCES OF CHANGES IN THE SYSTEM OF PROTECTION OF THE CONSUMERS OF FINANCIAL SERVICES

There have been a number of legislative measures undertaken recently both at the national and European level in order to strengthen the protection of the consumers of financial services. The most important challenge for the regulators of the financial market is to find solutions representing a compromise between consumers' interests and the public good which would ensure financial stability and security of funds entrusted to financial institutions in the sphere of their protection. The Author analyzes the most important new regulations and identifies their meaning and implications for the system of consumer protection within the financial services market.